

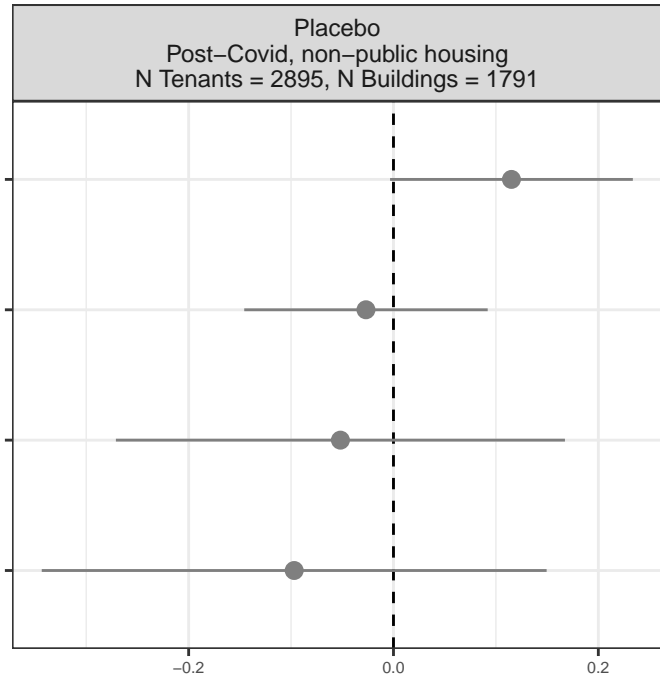
Placebo
Post-Covid, non-public housing
N Tenants = 2895, N Buildings = 1791

No Controls

Controls +
Month-Year FE

Controls +
Month-Year FE +
Dist. Ring FE (2km)

Controls +
Month-Year FE +
Landlord FE



Estimated effect of a 1 hour increase in commuting time on probability of default